

1st April, 2025

**The General Manager  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.**

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051.**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: SCRIP CODE: 544342, SYMBOL: Stallion**

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that Mr. Virenderkumar Mehta (DIN: 10207689), has tendered his resignation as the Non-Executive Independent Director of the Company with effect from the close of business hours of 1<sup>st</sup> April, 2025 in order to pursue a new and exciting opportunity within the Company as Chief Financial Officer ("CFO") and consequently, he also ceases to be the member of the Audit Committee, Nomination and Remuneration Committee and Risk Management Committee of the Board.

The Board of Directors of the Company noted the same and placed on record its sincere appreciation for the contribution made by Mr. Virenderkumar Mehta during his tenure as a Board member with the Company.

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The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI Listing Regulations is enclosed herewith as **Annexure-I**.

The letter of resignation received from Mr. Virenderkumar Mehta is enclosed as **Annexure-II**.

Please take the above information on records.

Thanking you,

Yours faithfully,

**For Stallion India Fluorochemicals Limited**  
(formerly known as Stallion India Fluorochemicals Private Limited)



**Shazad Sheriar Rustomji**  
**Managing Director & CEO**  
(DIN: 01923432)



Encl: as above

## Annexure-I

**The details as required under Regulation 30 - Part A of Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. No.	Particulars	Details
1.	Reasons for change viz., <del>Appointment, Resignation, Removal, Death or otherwise</del>	Resignation of Mr. Virenderkumar Mehta (DIN: 10207689) as Non-Executive Independent Director of the Company for reasons as mentioned in the resignation letter.
2.	Date of <del>Appointment</del> /Cessation and term of Appointment	Close of Business hours on 1st April, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-II
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Stallion India Fluorochemicals Limited <b>Committee:</b> Audit Committee, Nomination and Remuneration Committee and Risk Management Committee
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Virenderkumar Mehta has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.



Date: 01.04.2025

To  
Board of Directors,  
**STALLION INDIA FLUOROCHEMICALS LIMITED**  
2, A Wing, Knox Plaza, off. Link Road, Mindspace,  
Malad - West, Mumbai, Maharashtra, India, 400064

**Sub: Resignation as an Independent Director of the Company**

**Dear Board Members,**

At the outset, I wish to thank the Company and its Shareholders for giving me the opportunity to serve as Independent Director of the Company.

This is to inform the Board, that after careful reflection, I have decided to step down from my current position as Independent Director to pursue a new and exciting opportunity within the Company as the Chief Financial Officer (CFO). This move is in line with my desire to take on a more focused leadership role in the Company's financial strategy and operations, where I believe my experience can drive greater value. Therefore, I tender my resignation from the position of Independent Director of the Company effective from the close of business hours on 01<sup>st</sup> April 2025. I will also be stepping down as a member of the Audit Committee, Nomination Remuneration Committee and Risk Management Committee.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their support extended to me during my tenure as an Independent Director.

Thanking you,  
Yours faithfully



**VIRENDERKUMAR MEHTA**

DIN: 10207689

Independent Director.