



HEENA AGRAWAL

PRACTICING COMPANY SECRETARY

MOBILE NO. 99936-62639
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Address: 73/12 Nanda Nagar Patnipura Square, Agrawal Bhavan, Main Road Indore

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SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Stallion India Fluorochemicals Limited
CIN - L51410MH2002PLC137076
2, A Wing, Knox Plaza, Off. Link Road, Mindspace,
Malad - West, Mumbai, Maharashtra, India, 400064.

Subject: Scrutinizer's Report on Postal Ballot (including voting through electronic means) in respect of passing of Resolutions through postal ballot (including voting through electronic means) in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

Dear Sir,

In terms of Section 110 of the Companies Act, 2013 (Act) read with the Companies (Management and Administration) Rules, 2014 (Rules), the Board of Directors of the Stallion India Fluorochemicals Limited (Company) at its Meeting held on Monday, April 20, 2026, had appointed me as the Scrutinizer for the purpose of scrutinizing the businesses transacted through postal ballot and electronic voting process.

The Company had appointed **National Securities Depository Limited (NSDL)** as Service Provider, for providing platform for electronic voting to shareholders from Friday, May 01, 2026, 10:00 a.m. (IST). and shall conclude on 05.00 p.m. (IST) on Saturday, May 30, 2026 (IST) with voting rights reckoned on the paid-up value of equity shares registered in the name of Member/Beneficial Owners as on Friday, April 24, 2026. The Voting period was kept open from Friday, May 01, 2026, 10:00 a.m. (IST). and shall conclude on 05.00 p.m. (IST) on Saturday, May 30, 2026. The E-voting thereafter was disabled by NSDL. As on cut-off date, i.e. Friday, April 24, 2026, there were 66,507 Shareholders in the company.

The voting results were unblocked on 02nd June, 2026 by me as Scrutinizer in presence of Ms. Anju Agrawal and Ms. Kiara Mittal who are not in employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the **National Securities Depository Limited (NSDL)** e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

As per the General Circular Nos. 14/2020 dated 8th April, 2020, 17 /2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020 and 10/2021 dated 23rd June, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and 9/2024 dated 19th September, 2024 and other relevant circulars issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and Regulations in respect of Postal Ballot through remote e-voting.

Heena
Agrawal
Digitally signed
by Heena
Agrawal
Date: 2026.06.03
18:38:11 +05'30'

The Postal Ballot Notice dated 20th April, 2026 along with explanatory Statement setting out material facts under Section 102 of the Act was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/ Depositories.

Now I, Heena Agrawal, Practicing Company Secretary, 73/12, Patnipura Square, Indore, MP 452011 Scrutinizer, for the below mentioned resolution(s), submit my report as under:

The result of the Postal Ballot and E-voting was as follows:

1. Special Resolution:

VARIATION IN TERMS OF OBJECTS OF THE ISSUE (IPO PROCEEDS):

(i)Voted in favour of the resolution:

Particulars of Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	247	73568176	99.99

(ii)Voted against the resolution:

Particulars of Postal Ballot Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	15	8331	0.01

(iii)Invalid votes :

Particulars of Postal Ballot Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-voting	0.00	0.00

Based on scrutiny of the valid votes cast via remote e-voting in relation to the Special Resolutions as set out in the Notice, I report that the number of votes cast in favor of the resolutions are more than the number of votes cast against the resolutions, therefore the resolution as set out in the Notice has been passed, as Special Resolution, with the requisite majority as per the provisions of the Companies Act, 2013. You may accordingly declare the result of the voting.

Thanking you,

Yours faithfully,

Heena Agrawal
Digitally signed by
Heena Agrawal
Date: 2026.06.03
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Heena Agrawal
Practicing Company Secretary
ACS 42736 CP 16496
UDIN - A042736H000576885
Peer Review Certificate No. 2450/2022

Date: 03/06/2026

Place: Indore MP

Received by:

Mr. Shazad Sheriar Rustomji
Managing Director



