



Praveen K. Doshi

B.Com; F.C.A.

Doshi Praveen & Co.

Chartered Accountants

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To whomsoever it may concern

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of the financial statements that give a true and fair view of the financial position and financial performance and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

Our Audit Report dated July 03, 2023, issued on the audit of M/s Stallion India Fluorochemicals Private Limited for the FY 2022-23, has opined on the financial statements complying with the Accounting Standards specified under Section 133 of the Act.

Reference is made to our certificate dated June 05, 2024 with reference to accounting of liabilities no longer required is written back amounting to INR 926.05 lakhs which included write back of INR 949.85 lakhs liabilities pertaining to Zhejiang Sanmei Chemicals Ind Co. Ltd., based on the understanding shared by the management, supported by the underlying documents and requisite audit procedure carried out by us, in our opinion, the company has adhered with the Accounting Standards specified under Section 133 of the Act, with reference to the said write back.

For Doshi Praveen & Co.
Chartered Accountants
Firm's Registration Number: 102742W

(Praveen K Doshi)
Proprietor
Membership Number: 042112
Place: Mumbai
Date: August 02, 2024
UDIN: 24042112BKESVF1324

