

**Date: 3<sup>rd</sup> April 2025**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Ref: Scrip Code: 544342, Symbol: STALLION**

**Subject: Resignation of Mr. Virenderkumar Mehta, Independent Director**

Dear Sir/Madam,

This has reference to the resignation tendered on April 1, 2025 by Mr. Virenderkumar Mehta (DIN: 10207689), Non-Executive Independent Director of the Company and the intimation given by the Company to the Stock Exchanges on April 1, 2025. As per the resignation letter, his resignation was effective from April 1, 2025. However, the said resignation would affect the composition of the Board and its committees. The Board approached to Mr. Virenderkumar Mehta with a request to extend his notice period and allow few days to the Board and its committees to identify a candidate to be appointed as an Independent Directors on the Board and its committees. Mr. Virenderkumar Mehta has graciously accepted the request and extended the resignation date effective to close of business hours on Tuesday, April 8, 2025. Consequently, he will cease to be member of Audit Committee, Nomination and Remuneration Committee and Risk Management Committee with effect from April 8, 2025.

Further, subject to review by the Audit Committee and the recommendation of the Nomination and Remuneration Committee, Mr. Virenderkumar Mehta will take a new role as Chief Financial Officer of the Company.

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The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI Listing Regulations is enclosed herewith as Annexure-1.

The letter of resignation received from Mr. Virenderkumar Mehta is enclosed as Annexure-II.

You are requested to kindly take the same on record

**Yours faithfully,**

**For Stallion India Fluorochemicals Limited**  
**(formerly known as Stallion India Fluorochemicals Private Limited)**



**Sarita Khamwani**  
**Company Secretary & Compliance Officer**



**Place: Mumbai**

**The details as required under Regulation 30 - Part A of Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. No.	Particulars	Details
1.	Reasons for change viz., Appointment, Resignation, Removal, Death or otherwise	Resignation of Mr. Virenderkumar Mehta (DIN: 10207689) as Non-Executive Independent Director of the Company for reasons as mentioned in the resignation letter.
2.	Date of Appointment/Cessation and term of Appointment	Close of Business hours on 8th April, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5.	Letter of Resignation along with detailed reason for resignation	The revised resignation letter dated April 3, 2025 is enclosed as <b>Annexure-II</b>
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Stallion India Fluorochemicals Limited  <b>Committee:</b> Audit Committee, Nomination and Remuneration Committee and Risk Management Committee
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Virenderkumar Mehta has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.





Virenderkumar Mehta  
F-4B, Indra Lok Apartment,  
Opposite Lake View Hotel, Piplod,  
Surat - 395007, Gujarat, India.

Date: 03.04.2025

To  
Board of Directors  
STALLION INDIA FLUOROCHEMICALS LIMITED  
2, A Wing, Knox Plaza, off. Link Road, Mindspace,  
Malad-West, Mumbai, Maharashtra, India, 400064.

**Sub: Resignation as an Independent Director of the Company**

**Ref: Resignation Letter dated 01.4.2025**

**Dear Board Members,**

This is in reference to my resignation letter dated 01.04.2025, tendering my resignation as an Independent Director of the Company. In order to ensure compliance with the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the Companies Act, 2013, I hereby withdraw my resignation letter dated 1<sup>st</sup> April 2025, effective from the close of business hours on 01<sup>st</sup> April, 2025.

Subsequently, I re-submit my resignation as an Independent Director of the Company, effective from the close of business hours on 8<sup>th</sup> April, 2025. The reason for my resignation is to take up a new role within the Company as the Chief Financial Officer (CFO). Accordingly, I will also step down as a member of the Audit Committee, Nomination & Remuneration Committee and Risk Management Committee with effect from the same date.

In compliance with Regulation 30 of the SEBI LODR Regulations, I confirm that there are no material reasons for my resignation other than what has been stated above.

I would like to express my sincere gratitude to the Board of Directors for their unwavering support and cooperation during my tenure as an Independent Director. I look forward to contributing to the Company in my new capacity.

Kindly acknowledge receipt of this letter and take it on record.

Thanking you

Yours sincerely,



(Virenderkumar Mehta)  
DIN: 10207689  
Independent Director